PROSPERITY STREAMS

A Veritable Route To Financial Freedom...


Financial Freedom
Just Ahead

FINANCIAL FREEDOM

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- 1.What is financial freedom ?

Financial freedom is the ability to spend money whenever you want to spend it. Not having to live from pay check to pay check.

It also means that you have a source of consistent income which is generated independent of your physical presence.

2. Difference between rich , middle and poor class people

- The basic difference lies in the fact how they understand assets and liabilities.
- We can rather say rich people are financially literate and other two people are financially illiterate.

"The rich people acquire assets .The poor and middle class people acquire liabilities , but think they are assets"

- 3.What is an asset and liabilities?

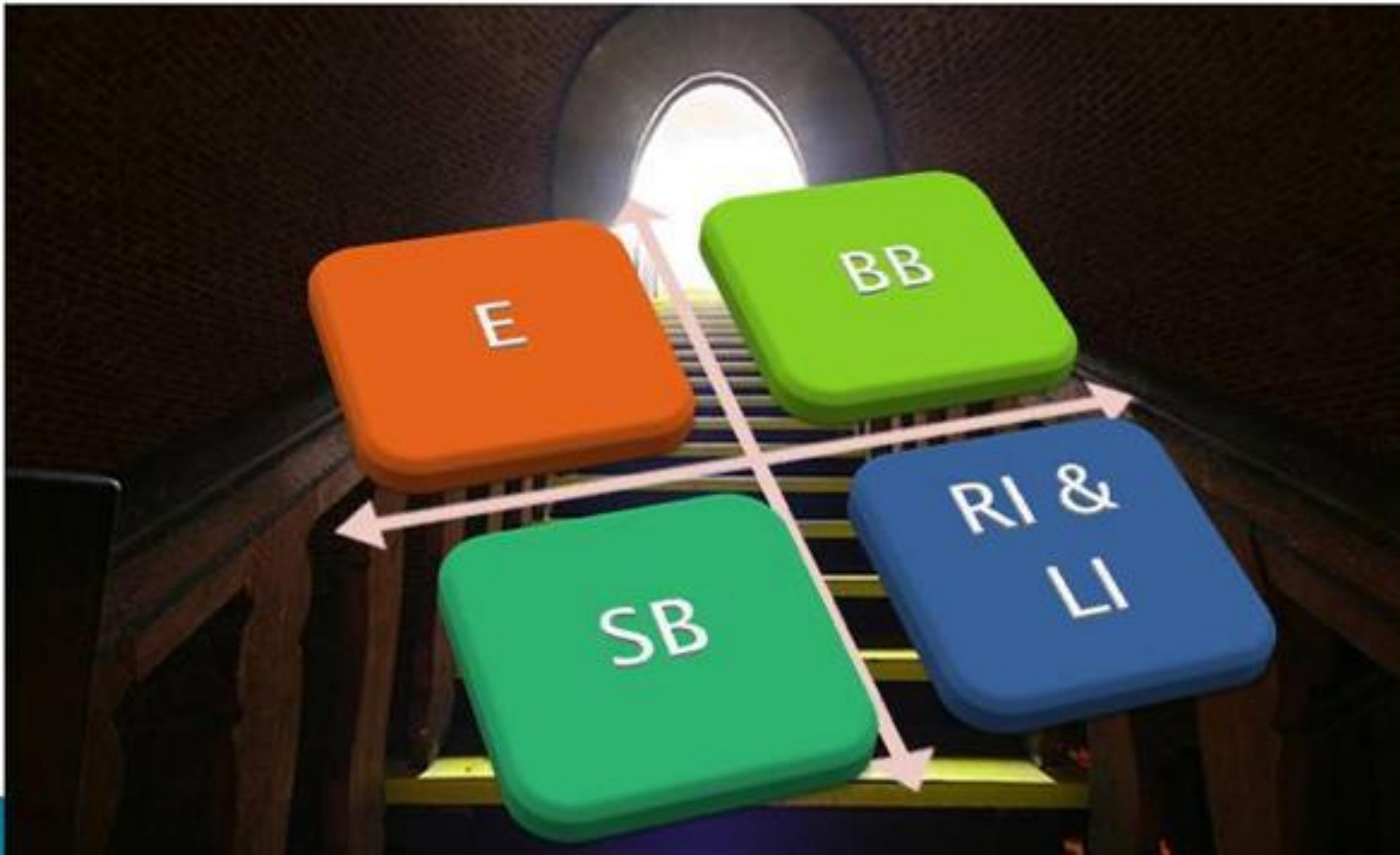
In simple term asset is something that fetch money in your pocket and liabilities is something that takes money out of your pocket.

For instance,

A home is a liability since it takes money out in the form of property tax and house tax.

A rented home is an asset since it fetches you a rental income every month.

4.Four grades of people




EMPLOYEE
E
You Have a Job
BUSINESS OWNER
B
You Own a System & People Work for You
SELF EMPLOYED
S
You Own a Job
INVESTOR
I
Money Works for You

E = Employee

People who works for others.

As an employee, you will earn monthly income, no matter the company you work for gained profit or not.
But what if for any reasons you could not work anymore?
As an employee, there's a Boss who take control of you.
Otherwise, how much maximum income could you earn?

B = Business Own

You are the Boss.
You are manifesting people's time, mind, and energy to makes money for you.

S = Self Employee

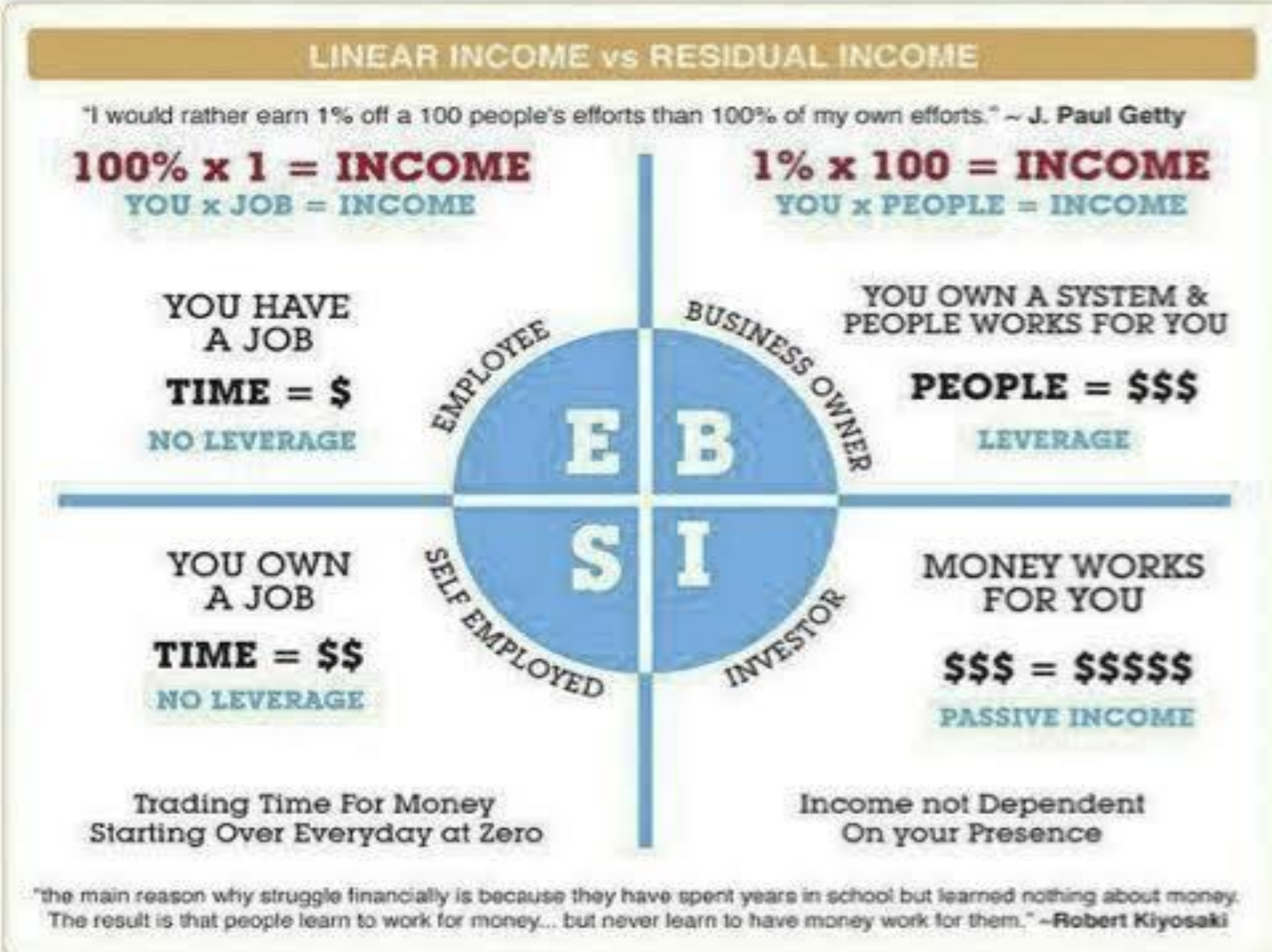
You are the Boss and employee as well.
Example: doctor, lawyer, and actor/actress

As a self-employed, you don't have Boss, no one give you order.
You can work anytime you want.
Your income depends on your working time.
The longer you work, the more you earn.
But what if for some reasons they couldn't work anymore? Will you still get income?

I = Investor

Money works for you

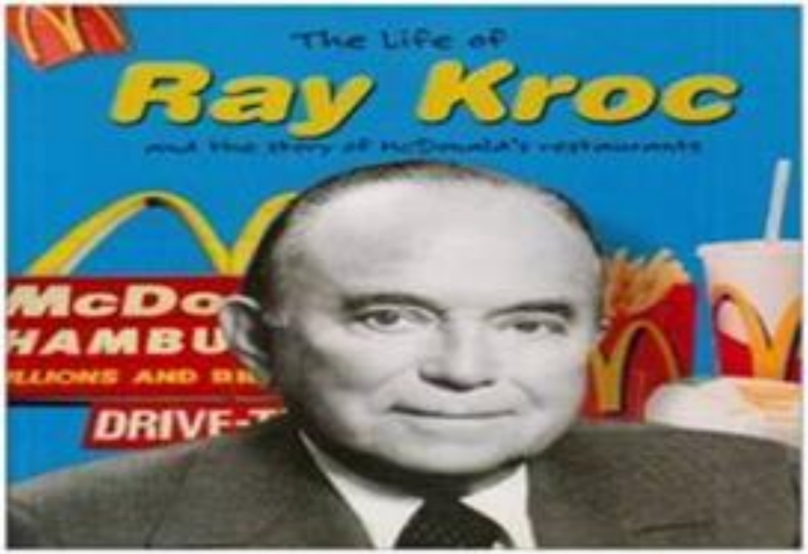
If you had a lot of money, just have put on investment.
Such as paper sheets, deposit account, and property.


LINEAR INCOME vs RESIDUAL INCOME
"I would rather earn 1% off a 100 people's efforts than 100% of my own efforts." ~ J. Paul Getty
100% x 1 = INCOME
YOU x JOB = INCOME
1% x 100 = INCOME
YOU x PEOPLE = INCOME
YOU HAVE A JOB
TIME = $
NO LEVERAGE
EMPLOYEE
E
B
BUSINESS OWNER
YOU OWN A SYSTEM & PEOPLE WORKS FOR YOU
PEOPLE = $$$
LEVERAGE
YOU OWN A JOB
TIME = $$
NO LEVERAGE
SELF EMPLOYED
S
I
INVESTOR
MONEY WORKS FOR YOU
$$$ = $$$$$
PASSIVE INCOME
Trading Time For Money
Starting Over Everyday at Zero
Income not Dependent
On your Presence
"the main reason why struggle financially is because they have spent years in school but learned nothing about money. The result is that people learn to work for money... but never learn to have money work for them." ~Robert Kiyosaki

E-Employees-Financial security

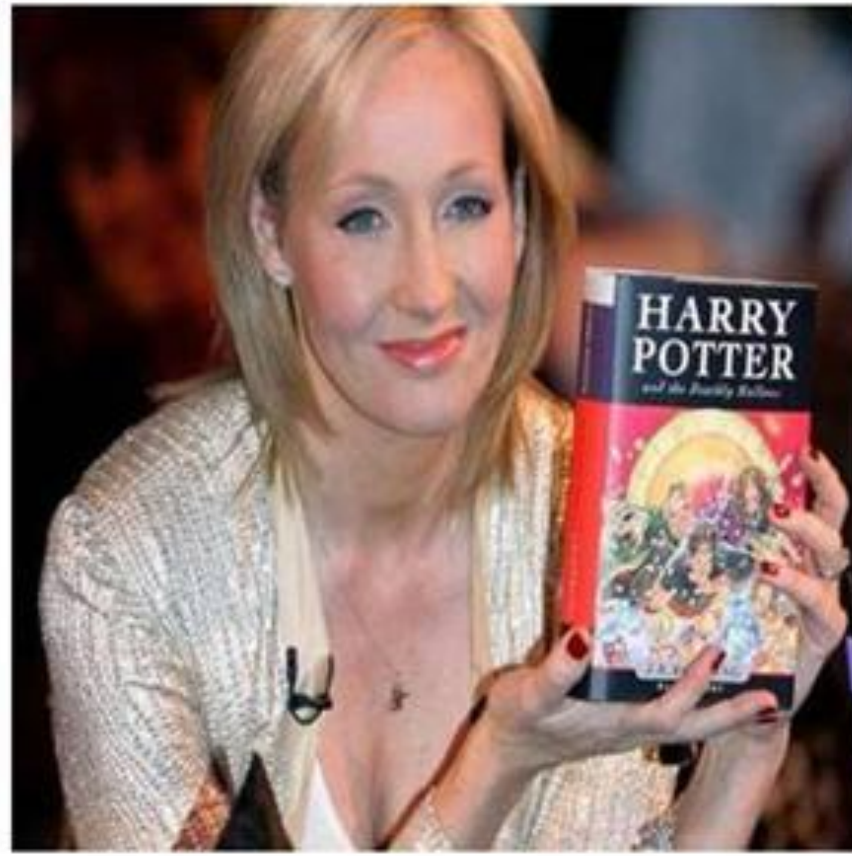
SB-Small Business

- BB-Big Business-Financial Freedom



- Today Mcdonald's has 32000+ outlets. The family of Mr.Ray kroc still benefits even after 15 years of his death.

- RI & LI – Royalty and Leverage Income



5.Ways to achieve financial freedom for the masses

Masses and classes

- Masses are common people Where as classes include celebrity kind of people like film stars , sports personalities etc..

- Ways for the masses to achieve financial freedom:
  1. Become a class (enter sports or film industry)
  2. Can do Real estate Business.
  3. Can invest in share market.
  4. Can build Rental homes.
  5. Can start an enterprise.
  6. Can do network marketing(efficient way)
  7. Can invent anything to earn to royalty income
  8. Can author a Book

CONCLUSIÓN

The impact of history is not to study it but to get inspired and do it again......

Thank You.

7.References

- From the book “Rich dad poor dad” by Robert T. Kiyosaki

“Your house is not an asset”

- Robert Kiyosaki (Author of Rich Dad Poor Dad)

“The simple definition of an asset is something that puts money in your pocket. When I say real estate is an asset, I don’t mean your personal residence, which is a liability. What I mean is investment real estate, which is a great investment because it puts money in your pocket each month in the form of rent.”

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